



The **ECONOMICS** *of* **PRODUCTION**

by Bruce R. Beattie, C. Robert Taylor, & Myles J. Watts

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The Economics of Production is intended to serve as a textbook for courses in production economics theory—aimed at first-year graduate students and advanced undergraduates in economics, agricultural economics, and management. Technical aspects of production and input-side issues are given equal attention with the common notions of production costs, product supply, and other output-side issues found in most microeconomic theory texts. Given the authors' informal writing style and penchant for detailed development of mathematical derivations, the result is a reader friendly product with ample intuitive motivation and concern for empirical application.

Bruce R. Beattie is Professor of Agriculture and Resource Economics at the University of Arizona. In addition to teaching and research, he has served as department head at Montana State University and

at the University of Arizona. Beattie is a past president of three professional associations—including the American Agricultural Economics Association (AAEA). He was named one of Montana State University's 100 most distinguished graduates during its centennial celebration in 1993 and was elected an AAEA Fellow in 1997. Present teaching/research interests include principles of microeconomics and production economics theory.

C. Robert Taylor is the Alfa Eminent Scholar (Distinguished University Professor) in Agricultural Economics and Public Policy in the College of Agriculture at Auburn University. He is a native of Oklahoma. Prior to joining the Auburn faculty in 1988, he held faculty positions at the University of Illinois, Texas A&M University, and Montana State University. He has conducted applied research on a wide variety of topics, including market concentration, conservation, captive supply, and bioenergy. He has authored or coauthored 5 books and over 200 articles and reports.

Myles J. Watts is Professor of Agricultural Economics and Economics at Montana State University. A native Montanan, Watts served as head of his department at Montana State for 15 of his 25 years of service. He is a Distinguished Scholar of the Western Agricultural Economics Association and a former co-editor of the *Journal of Agricultural and Resource Economics*. His research and writing has emphasized production economics topics including risk, multi-period problems, and finance.

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